

Procurement Management

Competitive biddings help companies to get a better offer for products and services. However, the process of collecting information, comparing bids and choosing the winner can be a challenging and time-consuming. Automation of bidding reduce the chance of human error and enhance integrity of the data while facilitating the standardization of the process.

The solution is created to help organizations deal with bid procurement: plan procurements and hold competitive biddings, review bids and select winners, monitor plans and draw up reports.



**Procurement
planning**



**Procurement
documents approval**



**Bids reviewing
& evaluation**



**Winners
selection**

**Compliance
with the regulatory
laws**

**Approval
of procurement
documents 5 times
faster**

**Reviewing bids
and selection of winners
2 to 4 times faster**

Quick procurement planning


- A procurement department collects electronic requests to purchase goods and services from other departments.
- The system automatically creates a procurement plan. Similar requests are combined into positions.
- An employee responsible for procurement management sends a procurement plan for approval according to the company regulations.
- Procurement plans can be published on electronic trading platforms directly from the system.

Well-ordered preparation of tender documentation

- Procurement documents are automatically created from ready-to-use templates.
- Employees responsible for tender documentation management receive documents for approval under configured routes.
- Tender documents are combined into single document packages that are stored in the system.
- Procurement notices can be published on electronic trading platforms directly from the system.
- The system notifies responsible employees of procurement stages.

Timely selection of winners

- Received bids are imported to the system, and are bound to the procurement they refers to.
- The system notifies responsible employees that it will soon be time to open and evaluate bids, and to select winners.

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- The procurement committee's final decision is approved under the company regulations.
 - An employee publishes information about the procurement winners on electronic trading platforms.

Who would be interested?

- Procurement department employees
- Legal department employees